

2010 MUNICIPAL BUDGET

of the Borough of Audubon County of Camden for the calendar year 2010

Revenue and Appropriation Summaries

<u>Summary of Revenues</u>	Anticipated	
	2010	2009
1. Surplus	100,000.00	250,000.00
2. Total Miscellaneous Revenues	2,604,000.00	2,890,000.00
3. Receipts from Delinquent Taxes	400,000.00	350,000.00
4. a) Local Tax for Municipal Purposes	5,546,000.00	4,768,000.00
b) Addition to Local District School Tax		
Total Amount to be Raised by Taxes for Support of Municipal Budget	5,546,000.00	4,768,000.00
Total General Revenues	8,650,000.00	8,258,000.00

<u>Summary of Appropriations</u>	2010 Budget	2009 Budget
1. Operating Expenses: Salaries & Wages	3,133,844.00	3,205,726.63
Other Expenses	3,248,807.33	3,043,911.39
2. Deferred Charges & Other Appropriations	846,802.77	497,016.38
3. Capital Improvements		
4. Debt Service (Including for School Purposes)	912,988.50	1,123,368.50
5. Reserve for Uncollected Taxes	507,557.40	387,977.10
Total General Appropriations	8,650,000.00	8,258,000.00
Total Number of Employees	89	94

Balance of Outstanding Debt				
	General	Water Utility	Sewer Utility	Utility--Other
Interest	2,996,051.79			
Principal	7,956,000.00			
Outstanding Balance	10,952,051.79			

Notice is hereby given that the Budget and Tax Resolution was approved by the Borough Commissioners of the Borough of Audubon, County of Camden, on April 20, 2010.

A hearing on the Budget and Tax Resolution will be held at the Borough Hall on May 18, 2010 at 7:00 o'clock p.m. at which time and place objections to the Budget and Tax Resolution for the year 2010 may be presented by taxpayers or other interested persons.

Copies of the Budget are available in the office of the Municipal Clerk, Nancy L. Doman, at the Municipal Building, 606 W. Nicholson Road, Audubon, New Jersey, (856) 547-0711, during the hours of 8:30 a.m. to 4:00 p.m.
